

Medical Recovery Insurance

Insurance Product Information Document

Company: MyRecoveryCheque

Product: Accident Medical Recovery Insurance

Medical Recovery Insurance is underwritten by Lloyd's Syndicate 4444, which is managed by Canopius Managing Agents Limited. Registered in England and Wales no. 01514453 in the United Kingdom.

Canopius Managing Agents Limited is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Firm Reference Number: 204847.

This document provides a summary only. Full details of the benefits, limitations and exclusions can be found in your Policy Document.

What is this type of insurance?

This insurance is designed to pay cash benefits should you require a medical procedure as a result of an accident.



What is insured?

✓ Medical Procedures

This policy provides cash benefits should an insured person need to undergo a medical procedure resulting from an accident.

Each medical procedure covered by the policy is allocated into one of four classifications (A-D) according to the usual expected recovery time following the medical procedure performed.

	Level 1	Level 2	Level 3
A	£250	£350	£500
B	£750	£1,000	£1,500
C	£3,000	£4,000	£6,000
D	£10,000	£15,000	£20,000

You can find a full list of the covered medical procedures and their classifications in your Policy Document.

For example, if you have selected Level 2 cover and an insured person requires a hip replacement (Orthopaedic Procedures - Joint or bone replacement) which has a classification of medical procedure C then once your claim has been approved a benefit of £4,000 will be paid.

Your Policy Schedule will confirm which Level of Cover you have chosen.



What is not insured?

This policy does not cover any claims related to, or in any way caused or contributed to by:

- ✗ Treatment not resulting from an accident.
- ✗ Planned treatment(s). Planned treatments are medical procedures that in the 12- month period prior to the policy start date, or at the date you increased the Level of Cover, a person either: 1) had a date scheduled for such medical procedure; or 2) was on a NHS waiting list for the medical procedure; or 3) had been aware or had been told by their GP or medical specialist that reasonable medical opinion would consider that a medical procedure may be required.
- ✗ Suicide, attempted suicide or intentional self- inflicted injuries.
- ✗ An insured person's own criminal act.
- ✗ An insured person being under the influence of alcohol or drugs when an accident occurs.
 - a. war or acts of terrorism
 - b. an insured person engaging in active war
 - c. nuclear risks
- ✗ Any medical procedure directly or indirectly arising from or as a consequence of professional sports where a fee is received for training or playing.
- ✗ Accidents occurring outside the UK, Isle of Man, the Channel Islands and the European Economic Community (EEC).
- ✗ Any treatment received more than 12 months after the date of the accident.



Are there any restrictions on cover?

- ! You must live in the United Kingdom, the Channel Islands or the Isle of Man for a minimum of 180 days a year;
- ! You must be 18 years of age and below the age of 75.
- ! Should an insured person require more than one medical procedure at the same time or in succession which is as a result of an accident, then we will only pay for the medical procedure which has the highest benefit.

* Subject to payment of the required premium by you, your children can be added to this policy once they have become 3 years old and until they reach the age of 18 years old (or twenty-five years old if they are in full-time education). Benefits for children under the age of 18 are reduced by 50%.



Where am I covered?

You are covered for treatments in hospitals located in the United Kingdom, Channel Islands or the Isle of Man which have specialist facilities for medical procedures. Hospitals in other countries may be included in this definition at our discretion.



What are my obligations?

Disclosing important information

You must take reasonable care to provide complete and accurate answers to questions you are asked when you take out, make changes to, and renew your policy.

Making sure you are eligible for cover

You must ensure that you are eligible for this insurance. The eligibility requirements are advised to you when you apply for/purchase this insurance and are stated in full in your Policy Document.

When making a claim

You must inform Compass Underwriting Limited who are the administrator about anything which could lead to a claim under this policy within 60 days of a motor accident.

Please write to Compass Underwriting Limited (their contact details are given in the Policy Document). You must complete the claim form they send you and provide, at your expense, all receipts for your treatment.



When and how do I pay?

You pay for this insurance policy monthly annually in advance.



When does the cover start and end?

This is a monthly insurance policy which will renew automatically each month unless you or we terminate cover.

We may terminate cover under this insurance by giving you at least 3 months written notice at your last known address. If we cancel cover under your policy, no further premium will be payable by you and you will continue to receive any benefits for a valid claim if your claim date was before the date this policy was cancelled.

Please note that it may sometimes be necessary for us to make changes to the policy terms or premiums. Any new terms or changes to the premiums will be explained clearly to you in writing at least 60 days in advance of any changes being made.

Your cover will end automatically if you stop living in in the United Kingdom, Channel Islands or the Isle of Man for a minimum of 180 days a year, die or reach the age of 75.

Your cover will also end automatically if you do not pay any premium when it becomes due.



How do I cancel the contract?

You can cancel your cover simply by writing to the policy administrator within 30 days of the inception date or from when you receive your documents and we will return all your premiums unless you have made a claim or intend to make a claim.

You can also cancel your cover at any other time. There will be no refund of premium because you will only have paid for the cover you have already received.